CONFERENCE SCHEDULE: EMPIRICAL RESEARCH ON AML AND FINANCIAL CRIME

20 and 21 January, 2022

Baha Mar Convention Centre, Nassau, The Bahamas

[Subject to refinement]

Virtual Register: https://us02web.zoom.us/webinar/register/WN_DjBk22dIRDyssUSB-4oYdg

20 January

0730 Registration opens. Breakfast available.

0830 Conference opens
- Conference Welcome and Logistics
  - Welcome speech: Michael Halkitis, Minister of Financial Services, The Bahamas
  - Welcome speech: Benigno Lopez Benitez, Inter-American Development Bank

0900 Session 1: Multilateral Data: Help is (hopefully) on the way

0900 Conceptual Framework for Measuring Illicit Financial Flows
  - Diana Camerini, United Nations Office on Drugs and Crime (UNODC)
  - Bojan Nastav, United Nations Conference on Trade and Development (UNCTAD)

0920 Pilot Results from Latin America and Africa
  - Pedro Augusto Frantz, Brazilian Ministry of Finance

0940 Update From the FATF
  - Marcus Pleyer, President, Financial Action Task Force

1000 Discussant: Mike Levi, University of Cardiff

1020 Discussion

1100 Break

11:30 Session 2: Culture

11:30 Investigating the Role of Organisational Culture in Corporate Scandals
  - Tom Reader and Alex Gillespie, London School of Economics

1150 Perceptions of Money Laundering and of the Legitimacy of Anti-Money Laundering
  - Mike Levi

1210 Discussant: Clifford Griffin, North Carolina State University (virtual)
1230  Discussion
1300  Lunch
1400  **Session 3: Real Estate plus Kleptocrats**

1400  *The Impact of Ownership Transparency Policies on Illicit Purchases of U.S. Property*
- Matthew Collin, World Bank
- Florian Hollenbach, Copenhagen Business School
- David Szakonyi, George Washington University

1420  *Enabling African Loots: Tracking Nigerian Ill-Gotten Gains*
- Tena Prelec and Ricardo Soares de Oliveira, University of Oxford (Virtual)

1440  *How Money Laundering Pollutes the Real Estate Market: an Agent-Based Model*
- Raffaella Barone, University of Salento (virtual)

1500  Discussant: Nkechi Azinge, University of Lincoln (Virtual)
1520  Discussion
1600  Break

1630  **Session 4: AML Impacts on National Economies**

1630  *Testing Money Laundering’s Economic Costs: Evidence from States and Financial Institutions*
- Karen Nershi, Stanford University

1650  *Economic Consequences of FATF Grey Listing*
- Nicholas Morris, John Howell, and Louis de Koker, La Trobe University (Virtual)

1710  *Biases in National AML Assessments*
- Charles Littrell, Central Bank of The Bahamas

1730  Discussant: Julia Morse, University of California—Santa Barbara
1750  Discussion
1830  Conference dinner

2000  **Evening Bull Session: “If what we are doing now isn’t working, what should we do?”**

2000  *How Much Demand for Money Laundering Services does Drug Selling Create?*
- Jonathan Caulkins, Carnegie-Mellon University
- Peter Reuter, University of Maryland

2020  *Too Lengthy and Too Low: an Analysis of the Sanctions Imposed by Argentina’s FIU*
Day 2: 21 January 2022

0730 Registration and light breakfast open

0830 Session 5: Behaviour and Misbehaviour

0830 *Cleaning Mafia Cash: An Empirical Analysis*
- Mirko Nazzari and Michele Riccardi, Transcrime—Universita Cattolica del Sacro Cuore

0850 *Do Banks Profit from Failing to Control Money Laundering?*
- Joras Ferwerda, Utrecht University, and Thimo Zwiers, De Nederlansche Bank

0910 *Dirty Money: How Banks Influence Financial Crime*
- Yufeng Wu, University of Illinois
- Janet Gao and Jan Schneemeier, Kelley School of Business, Indiana University
- Joseph Pacelli, Harvard Business School

0930 Discussant: Peter Reuter

0950 Discussion

1030 Break

1100 Session 6: Structures and Opacity

*Complex Ownership Structures: Addressing the Risks for Beneficial Ownership Transparency*
- Andres Knobel, Tax Justice Network (Virtual)

1120 *Circular Ownership and Financial Crime: Risk Profiling of the Malta Gambling Division*
- Maria Jofre, Transcrime—Universita Cattolica del Sacro Cuore

1140 *Does Changing the Rules Change Behaviour? Comparing Regulatory Reform and Behavioural Outcomes in Shell Company Transparency*
- Jason Sharman, University of Cambridge
- Michael Findley and Daniel Nielson, University of Texas at Austin
- Valentina Gullo, University of Sussex
- Daniel Haberly, University of Sussex

1200 Discussant: Elisa de Anda, Government of Mexico and Vice President, FATF
1220  Discussion
1300  Lunch
1400  **Session 7: “...but some models are useful”**
1400  *Deep Learning-Based Synthetic Data for Money Laundering Control Simulations*
      - Edwin Gonzalez, Olmer Garcia-Bedoya, and Oscar Granados, Universidad Jorge Tadeo Lozano
1420  *Financial Statements of Firms Infiltrated by Organised Crime in Italy*
      - Marco De Simoni, Banca d’Italia (Virtual)
1440  *Quantifying Financial Crime Risk at the Individual Entity Level via a Benchmarked Index*
      - Anjishnu Bandyopadhyay, Rimsha Saif, and Max Heywood, elucidate.co
1500  Discussant: Karen Nershi
1520  Discussion
1600  Break
1630  **Conference summary: What have we learned and where to now?**
      - David Lewis, University of Cambridge
      - Mark Nance, North Carolina State University (Virtual)
      - Daniela Carrera Marquis, Inter-American Development Bank
1730  Close
1800  Informal dinner for attendees and families